



ComSec. 17/2018

4 May 2018

Subject: Right Adjustment of Warrants to Purchase Ordinary Share of Raimon Land Public Company Limited (RML-W4) (“RML-W4”)

To: The President
The Stock Exchange of Thailand

Pursuant to the Annual General Meeting of the year 2018 of Raimon Land Public Company Limited (“the Company”) on 27 April 2018, a resolution was passed to approve the dividend payments from the Company’s unappropriated retained earnings according to the Company’s position statements ended December 31, 2017 at the rate of Baht 0.0313 per share.

The Company would like to inform that the dividend payment will cause the Company to adjust the exercise price and exercise ratio of the RML-W4. Due to the condition as set forth in clause 5.5 of Terms and Conditions Governing Rights and Obligations of the Issuer and the Warrant Holders of Raimon Land Public Company Limited (“RML-W4 Terms and Conditions”) states that the Company shall adjust the exercise price and exercise ratio in the case of the Company payment of dividend in excess of 90% of its net profit after tax for the operating results in any accounting period during the term of the Warrants.

Therefore, adapted the formula of clause 5.5 of RML-W4 Terms and Conditions to ensure that the benefits of the holders of warrants are not less than the existing status, the details of new exercise price and exercise ratio are as follows:

Name of the Warrants:	Warrants to Purchase Ordinary Share of Raimon Land Public Company Limited (RML-W4)
Symbol:	RML-W4
Exercise Price prior to the adjustment:	1.925 Baht per share
New Exercise Price after the adjustment:	1.857 Baht per share



Raimon Land Public Company Limited
Rajanakarn Building, 19th Floor, 3 South Sathorn Road,
Yannawa, Sathorn, Bangkok 10120, Thailand
T: +66 (0) 2 029 1889 F: +66 (0) 2 029 1891-2
E: info@raimonland.com W: raimonland.com

Exercise Ratio prior to the adjustment: 1 unit of Warrants to 1.02348 ordinary share
New Exercise Ratio after the adjustment: 1 unit of Warrants to 1.06076 ordinary share

The effective date will be on 7 May 2018, which is the first date that The Stock Exchange of Thailand posts XD.

Please be informed accordingly

Yours sincerely,

Mr. Sataporn Amornvorapak

Director